

SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
for Rex Venture Group LLC Fund - Cash Basis  
Receivership; Civil Court Docket No. 3:12-cv-00519-GCM  
Reporting Period 08/17/2012 to 12/31/2012

<b>RECEIPTS</b>		
<u>Received From</u>	<u>Amount</u>	
Deposit of Affiliate-Investor financial instruments	\$85,965,303.42	
BB&T cashier's checks <sup>1</sup>	\$5,000,000.00	
Pennsylvania National Mutual Casualty Ins. Co.	\$2,550.00	
North Carolina Department of Commerce	\$135.40	
Cash seized from lockbox	\$7,569.35	
Grimes & Reese, PLLC	\$61,929.50	
Suncoast Forms & Systems	\$618.59	
NC Dept. of Revenue	\$3,765.31	
Clickbank	\$1,006.20	
Interest earned on Receiver's accounts	<u>\$4.11</u>	
Subtotal Receipts:		<u>\$91,042,881.88</u>
<b>DISBURSEMENTS</b>		
<u>Expense Category</u>	<u>Amount</u>	
Bank Fee	(\$623,073.84)	
Delivery Services	(\$589.94)	
Federal Taxes	(\$211.17)	
Forensic accounting services <sup>2</sup>	(\$85,389.06)	
Legal Services <sup>2</sup>	(\$773,421.34)	
Monitoring of website traffic	(\$33,601.32)	
Payroll	(\$13,553.83)	
Property Taxes	(\$4,602.82)	
Rent on business assets	(\$2,400.00)	
Security of business assets	(\$9,934.00)	
State Taxes	(\$7,617.64)	
Storage for personal assets	(\$1,488.50)	
Temporary administrative services	(\$2,075.00)	
Utility	(\$9,590.09)	
Vehical Rental	(\$950.00)	
Website hosting	<u>(\$134,880.83)</u>	
Subtotal Disbursements:		<u>(\$1,703,379.38)</u>
<b>Grand Total Cash on Hand:</b>		<b><u>\$89,339,502.50</u></b>

<sup>1</sup> Cashier's checks issued to RVG on the closing of their BB&T checking account. The cashier's checks were issued prior August 17, 2012 but had not been deposited at that time.

<sup>2</sup> Forensic Accounting services consist solely of a disbursement to FTI. Legal Services include a disbursement to MW of \$768,102.23.