

STANDARDIZED FUND ACCOUNTING REPORT
for Rex Venture Group LLC Fund - Cash Basis
Receivership; Civil Court Docket No. 3:12-cv-00519-GCM
Reporting Period 01/01/2017 to 03/31/2017

FUND ACCOUNTING (See Instructions):			
	Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/01/2017)		\$90,729,770.19
	<i>Increases in Fund Balances:</i>		
Line 2	Business Income		
Line 3	Cash and Securities	(\$0.00)	
Line 4	Interest/Dividend Income	\$18,242.32	
Line 5	Business Asset Liquidation		
Line 6	Personal Asset Liquidation	\$0.00	
Line 7	Third-Party Litigation Income	\$289,736.40	
Line 8	Miscellaneous - Other		
	Total Funds Available (Lines 1 - 8):		\$91,037,748.91
	<i>Decreases in Fund Balance:</i>		
Line 9	Disbursements to Investors	(\$47,267,984.94)	
Line 10	Disbursements for Receivership Operations		
Line 10a	Disbursements to Receiver or Other Professionals	(\$122,782.47)	
Line 10b	Business Asset Expenses		
Line 10c	Personal Asset Expenses	(\$178.22)	
Line 10d	Investment Expenses	(\$24,867.15)	
Line 10e	Third-Party Litigation Expenses		
	1. Attorney Fees		
	2. Litigation Expenses		
	Total Third-Party Litigation Expenses		
Line 10f	Tax Administrator Fees and Bonds		
Line 10g	Federal and State Tax Payments		
	Total Disbursements for Receivership Operations		(\$47,415,812.78)
Line 11	Disbursements for Distribution Expenses Paid by the Fund:		
Line 11a	Distribution Plan Development Expenses		
	1. Fees:		
	Fund Administrator		
	Independent Distribution Consultant (IDC)		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	Tax Advisers		
	2. Administrative Expenses		
	3. Miscellaneous		
	Total Plan Development Expenses	\$0.00	
Line 11b	Distribution Plan Implementation Expenses:		
	1. Fees:		
	Fund Administrator		
	IDC		
	Distribution Agent		
	Consultants		
	Legal Advisers		
	Tax Advisers		
	2. Administrative Expenses		
	3. Investor Identification:		
	Notice/Publishing Approved Plan		
	Claimant Identification		

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	<i>Claims Processing</i>		
	<i>Web Site Maintenance/Call Center</i>		
	4. <i>Fund Administrator Bond</i>		
	5. <i>Miscellaneous</i>		
	6. <i>Federal Account for Investor Restitution (FAIR) Reporting Expenses</i>		
	<i>Total Plan Implementation Expenses</i>	(\$88,344.42)	
	Total Disbursements for Distribution Expenses Paid by the Fund		(\$88,344.42)
Line 12	Disbursements to Court/Other:		
Line 12a	<i>Investment Expenses/Court Registry</i>		
	<i>Investment System (CRIS) Fees</i>		
Line 12b	<i>Federal Tax Payments</i>		
	Total Disbursements to Court/Other:		
	Total Funds Disbursed (Line 9 - 11):		(\$47,504,157.20)
Line 13	Ending Balance (As of 03/31/2017):		\$43,533,591.71
Line 14	Ending Balance of Fund - Net Assets:		
Line 14a	<i>Cash & Cash Equivalents</i>		\$43,533,591.71
Line 14b	<i>Investments</i>		
Line 14c	<i>Other Assets or Uncleared Funds</i>		
	Total Ending Balance of the Fund - Net Assets		\$43,533,591.71

OTHER SUPPLEMENTAL INFORMATION:			
	Detail	Subtotal	Grand Total
<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Distribution Expenses Not Paid by the Fund:		
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>		
	1. <i>Fees:</i>		
	<i>Fund Administrator</i>		
	<i>IDC</i>		
	<i>Distribution Agent</i>		
	<i>Consultants</i>		
	<i>Legal Advisers</i>		
	<i>Tax Advisers</i>		
	2. <i>Administrative Expenses</i>		
	3. <i>Miscellaneous</i>		
	<i>Total Plan Development Expenses Not Paid by the Fund</i>		
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>		
	1. <i>Fees:</i>		
	<i>Fund Administrator</i>		
	<i>IDC</i>		
	<i>Distribution Agent</i>		
	<i>Consultants</i>		
	<i>Legal Advisers</i>		
	<i>Tax Advisers</i>		
	2. <i>Administrative Expenses</i>		
	3. <i>Investor Identification:</i>		
	<i>Notice/Publishing Approved Plan</i>		
	<i>Claimant Identification</i>		
	<i>Claims Processing</i>		
	<i>Web Site Maintenance/Call Center</i>		
	4. <i>Fund Administrator Bond</i>		
	5. <i>Miscellaneous</i>		
	6. <i>Federal Account for Investor Restitution</i>		

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<i>(FAIR) Reporting Expenses</i>			
<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
<i>Line 15c</i>	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>		
Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:		
<i>Line 16a</i>	<i>Investment Expenses/CRIS Fees</i>		
<i>Line 16b</i>	<i>Federal Tax Payments</i>		
Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments		
Line 18	No. of Claims:		
<i>Line 18a</i>	<i># of Claims Received this Reporting Period</i>	0	
<i>Line 18b</i>	<i># of Claims Received Since Inception of Fund</i>	175,254	
Line 19	No. of Claimants/Investors:		
<i>Line 19a</i>	<i># of Claimants/Investors Paid This Reporting Period¹</i>	122,616	
<i>Line 19b</i>	<i># of Claimants/Investors Paid Since Inception of Fund</i>	122,944	

Receiver:

/s/ Kenneth D. Bell

(Signature)

Kenneth D. Bell

(Printed Name)

Receiver - Rex Venture Group, LLC

(Title)

Date: May 1, 2017

Note:

¹Due to a 15% increase in allowed claim amounts, the Q1 2017 distribution included payments to claimants who had never received a payout in a previous distribution and those who received up to a 60% payout in a previous distribution and were entitled to an additional distribution, up to the aforementioned 15%.